



# Bankruptcy for Businesses: Benefits, Pitfalls and Alternatives (Entrepreneur Magazine's Legal Guide)

*Lei Lei Wang Ekvall, Evan D. Smiley*

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## **Bankruptcy for Businesses: Benefits, Pitfalls and Alternatives (Entrepreneur Magazine's Legal Guide)**

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### **Take Advantage of Bankruptcy Protection**

If your business is in financial distress and you're considering bankruptcy, ensure you make the right decision with this expert advice from two experienced bankruptcy attorneys. Get the tools you need to determine if bankruptcy is the right move for you. Alternatives and valuable prevention strategies are covered in detail. It's a complete do-it-yourself guide to filing for bankruptcy under the most recent bankruptcy laws.

Wang Ekvall and Smiley cover:

- Nonbankruptcy alternatives that can save your business
- How to determine whether your business is salvageable
- What to expect during your bankruptcy case
- Maximizing the protections and benefits of bankruptcy
- Restructuring your finances
- Liquidating the assets of a business in an orderly manner

Give your business the best possible chance of survival-or cease operations with minimal difficulty-with this professional counseling.

Valuable forms include:

- Voluntary Petition
- Notice of Chapter 11 Bankruptcy Case
- Statement of Financial Affairs
- List of Creditors Holding 20 Largest Unsecured Claims
- Declaration on Behalf of a Corporation or Partnership
- Declaration Concerning Debtor's Schedules
- Summons to Debtor in Involuntary Case
- Order for Relief in Involuntary Case
- Acceptance or Rejection of Plan, Combined with Notice Thereof
- Class Ballot for Accepting or Rejecting Plan of Reorganization
- And more

And schedules for:

For 30 years, Entrepreneur has provided the most trusted business advice available to business owners. Our legal guides continue that tradition by offering current and cost-effective legal advice so you can resolve the business and legal issues you face on a daily basis. We also strive to help you identify when it's in your best interest to seek the personalized advice and services of a practicing lawyer.

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